**DYNAMIC RISK ASSESSMENT – IDENTIFICATION OF PRIORITIES**

In line with risk assessment and management throughout the University, the scoring matrix tactical risk is as follows:

#### Likelihood of risk

1 – Very low

2 – Low

3 – Medium

4 – High

5 – Very high

*If likelihood was assessed as very low (e.g. earthquake) it could be given a score of “less than 1” such that even highest impact risks could attract on overall score of “less than 5”.*

# Impact of risk

1 – Insignificant

2 – Minor

3 – Moderate

4 – Serious

5 – Very serious

The Silver Team should identify the key risks likely to arise from the particular emergency with which they are dealing. They should then agree Likelihood and Impact scores for each of those risks. This exercise will show which issues are priorities for the Silver Team to address, in line with Gold’s strategy. The Silver Team should then identify action that they can take to mitigate or eliminate those risks. Once those actions have been completed, the Likelihood and Impact of that particular risk can be reassessed.

The Dynamic Risk Register should be reviewed at each meeting of the Silver Team and each iteration of the Register should be timed and dated. This will provide a record of the rationale behind decisions taken, judgements taken in the light of what was known at the time and what was done to address identified risks.

A format for a Dynamic Risk Register is shown at Appendix A

**Appendix A Dynamic Risk Register**

|  |  |  |  |  |  |  |  |
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| **Risk number** | **Description** | **Likelihood****score** | **Impact****score** | **Overall score** | **Proposed action to mitigate or eliminate risk** | **Action taken to mitigate or eliminate risk** | **Risk owner** |
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[Reviewed and approved by Silver Team at ….. on …….]